

York Fighting Coronavirus Together

Budget for the financial year 1 July 2021 – 30 June 2022

	Budget 2021-22	Outturn 2020-21 (13 months)
Income		
Donations	£900	£877
Grants	£0	£718
Total income	£900	£1,595
Expenditure		
Charitable activities	£380	£1,140
Governance	£320	£306
Fundraising	£50	£38
Total expenditure	£750	£1,484
Net income	£150	£111

Income comprises donations and associated gift aid, and grants from other organisations. YFCT holds CAF and Facebook donation accounts.

Charitable activities costs cover the dissemination of information, such as leaflets and the website domain. In the period ending 30 June 2021, the largest expense was £1,088 on leaflets, which were disseminated to residents during the first lockdown. Local authorities provided grant income of £718 towards the cost. Wide-scale leafleting is not expected in 2021-22, which is reflected in a lower budget.

All of the charity's work is carried out by volunteers, and most of it is online, which enables low cost service provision. Governance costs of £320 are budgeted to meet the charity's legal requirements of insurance and the AGM.

As at 30 June 2021 and 22 September 2021, the charity held reserves of £111, represented by cash at bank. To secure the charity's continued operation, the target minimum for unrestricted general fund reserves is six months of forecast running costs, which equates to approximately £400 for 2021-22. We intend to raise funds through further online appeals to reach the target and support essential costs.

The trustees intend YFCT to continue in operation for as long as our services are required to support beneficiaries affected by the coronavirus pandemic. We anticipate operation as a charity for at least one year from the date of this report.